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BRAC Bank Limited, one of the latest generation of commercial banks which started its journey on the 4th of July 2001 with a vision to be the absolute market leader through providing the entire range of banking services suitable to the needs of modern and dynamic banking business as well as to promote broad based participation in the Bangladesh economy through the provision of high quality banking services. Since inception, it has introduced fully integrated online banking service to provide all kinds of banking facilities from any of its conveniently located branches.

The Challenge

Technology has changed the world. Customers know that anywhere, anytime convenience is possible, and they want it — especially for their finances. Banks that want to build and retain their customer bases and therefore want to offer the options that award customers these conveniences. From ATM transactions to POS and other delivery channels, services offered by leading Banks are evolving. BRAC Bank, one of the most prominent banks in Bangladesh, recognizes that its customers want convenience. To meet this demand, BRAC Bank sought a transaction processing engine that would drive an ATM network and allow the bank to offer POS solutions.

The Solution

BRAC Bank chose TPS's payment platform operating on a Linux server to integrate and upgrade its retail banking services. The platform offered an integrated EFT

processing and switching system that provided complete functionality of a Debit Switch and self-service device driving and management; transaction routing and authorization; host and interchange interfaces; settlement; management reporting; network control; and stored-value functionality through ATMs, POS and self-service devices.

TPS POS driving solution inherent in the platform provided a fast, powerful authorization system that can improve margins by reducing operational costs, and by allowing businesses to gain from new opportunities. It offered Debit POS for Merchants and e-Cheques – replacement for cash cheques at the Bank Branch Tellers. BRAC Bank always looks towards exciting banking services and to enrich their self-service banking portfolio, keeping this consideration a unique solution from TPS was just what BRAC Bank was looking for.

The Result

Opting the integrated payment platform by TPS, allowed BRAC Bank to consolidate retail delivery processing while increasing performance. The platform's scalable, modular design enabled BRAC Bank to integrate ATM and POS processing onto a single platform and add various new services and delivery channels as and when required, while managing ever-increasing transaction volumes. The EFT Switch and POS driving capabilities in the platform enabled BRAC Bank to offer its customers consistent account information from various access points. With TPS

solutions BRAC Bank has successfully launched its Debit card on a National level in Bangladesh and is now the only bank in Bangladesh offering Debit POS services.

“Implementation of the POS Cheque solution is straightforward because it builds on the existing TPS’ EFT Switch and banking infrastructures. The solution has benefited BRAC Bank in many ways, specific benefits include:

- *Fewer cheques used for cash withdrawal*
 - *Limited risk for cheque processing*
 - *Quicker customer service*
 - *Cost-saving opportunities*
 - *Single-point processing efficiency*
 - *Wide distribution*
 - *Simple implementation processing*
- And the list goes on ...*

TPS has phenomenal expertise in transaction authorization, routing and switching solutions. TPS products are especially valued by banks that need high-volume, scalable processing solutions that will enable them to reduce the cost per transaction by bringing their payments processing operations in-house. These systems continue to represent the heart of TPS customers’ e-payment environments.

Whether the banking customer prefers to use, echeques, debit, credit or smart card, at the ATM, POS or any other self-service device, TPS solutions quickly and accurately processes the transaction accordingly. TPS products and solutions allow customers to manage a multichannel delivery environment using a common architecture from a single-source provider. The result is a reduction in complexity, integration requirements and cost of ownership.”

*Mr. Kaiser Tamiz Amin Chief Operations Officer BRAC Bank
Limited Bangladesh*



TPS Advantage

TPS is a leading provider of cards and payment solutions trusted by over 130 customers spread across 30 countries in Asia Pacific, Middle East, Africa and Europe. Our mobility focused solutions and reliable services empower financial institutions, telecoms, central banks and payment processors in their mission critical digital banking and payment services.

We offer a blend of business consulting and

technical expertise in cards management, ATM and POS terminal driving, merchant management, bill aggregation, payment gateway, remittance processing, internet and mobile banking, Omni-channel management and enterprise payment switching services.

For sales and partnership opportunities contact sales@tpsworldwide.com. For product and company details visit www.tpsworldwide.com.



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